

Mon, Mar 7, 2011

Dear Servas friends,

Please find below the "SOL project funds in 2010 - interim report nr 2/2011" of March 5, 2011. Some data related to late payments still need to be clarified so at this point there is no possibility to present the final financial report for SOL 2010. A new report will be prepared as soon as possible.

Regards to you all.
Mirek Wasilewski

ServasOnLine project funds in 2010 - interim report nr 2/2011 of March 5, 2011.

The updated information available as of March 5, 2011 on the finances of the ServasOnLine project allows to present the following financial information:

1. The total amount of ServasOnLine contributions budgeted for 2010 is CHF 14301 and 30 countries are obliged to make them.
2. As of Dec. 31, 2010 we have collected CHF 5925 (that is CHF 2512 and EUR 1362) from 17 countries.
3. Additionally in February 2011 Servas Germany made a late payment of their SOL 2010 contribution. This results in the increase of the collected SOL 2010 funds to CHF 7155 (that is CHF 3838 and EUR 1362) as of March 5, 2011. The number of countries that fulfilled their ServasOnLine obligations increased to 18.
4. Apart from the above another country made a late payment in February 2011 but the details of this payment are not clear and need additional explanations as of today. This should increase the final total amount collected for the ServasOnLine project for financial year 2010.
5. We need to note that two countries asked for a possibility of paying their SOL 2010 contributions together with their SOL 2011 payments. On the other hand there are countries not making any SOL payments and not making any explicit comments about their reasons.
6. The only ServasOnLine expense incurred in 2010 was the cost of the crucial and fundamental meeting in Spinea (Italy) in May 2010. The total cost of this meeting was almost EUR 4570. No other costs in 2010 were related to the ServasOnLine project in 2010.
7. For orientation purposes we can say that CHF 7155 translates into EUR 5722.17 when using the exchange rates prevailing at the end of 2010 (EUR 1 = CHF 1.2504). This means that approximately CHF 1440.46 (or EUR 1152) are still available for the ServasOnLine project from the funds collected and unused in 2010 (before any update resulting from issues presented in points 4 and 5 above).
8. A table presenting detailed data on the contributions to the ServasOnLine project in 2010 is attached*.

Please contact me at treasurer@servas.org, if you have questions about this interim report.

Mirek Wasilewski,
SI Treasurer

*Note: The detailed financial data table was sent directly to all Servas organizations making financial contributions to ServasOnLine project. A copy of this table can be obtained directly from the SI Treasurer by all National Secretaries and National Treasurers (or persons authorized by them) upon request directed to the SI Treasurer.