

SERVAS INTERNATIONAL

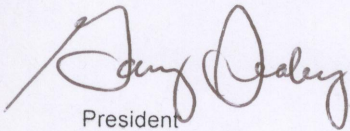
# 831, Ceresstrasse, 23-01-8008, Zurich, Switzerland.

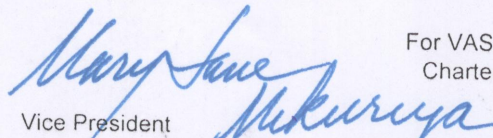
BALANCE SHEET AS AT 31st DECEMBER, 2008

PARTICULARS	SCH	AS AT 31.12.2008 (Amount in CHF)	AS AT 31.12.2007 (Amount in CHF)
<b>SOURCE OF FUNDS</b>			
a) CORPUS FUND			
i) Accumulated Surplus		206,927.48	195,411.28
Add : Surplus/ (Deficit) for the year		16,345.57	11,516.20
		223,273.05	206,927.48
b) DEVELOPMENT FUND	1	21,239.17	21,911.07
c) CURRENT LIABILITIES			
i) Creditors for Expenses		1,584.00	2,858.00
		1,584.00	2,858.00
d) ADVANCES TO REIMBURSE	2		
i) EXCO members		-	2,205.64
ii) Area Co-ordinators		2,296.23	2,772.52
iii) Other Officers		-	10,439.16
		2,296.23	15,417.32
e) PROVISIONS			
i) Provision for GA Expenses		96,130.00	-
		344,522.45	247,113.87
<b>APPLICATION OF FUNDS</b>			
a) FIXED ASSETS	3		
Capital Work-in-Progress-Software Programme(Dolphin)		2,037.58	3,056.21
		7,977.68	-
		10,015.26	3,056.21
b) CURRENT ASSETS	4		
i) Cash Account		-	25,439.00
ii) Business Account		89,908.78	11,044.99
iii) Savings Account		144,930.64	138,093.01
iv) Trade Receivables - Stamp Fee		68,835.00	-
		303,674.42	174,577.00
c) LOANS & ADVANCES	5		
i) Advances to Executive Committee Members		7,187.66	10,351.71
ii) Advances to Servas Officers		18,921.91	16,156.31
iii) Amount due from Credit Suisse		-	41,965.65
iv) Prepaid Expenses		3,535.00	-
v) Tax Deducted at Source Receivable		1,188.20	1,006.99
		30,832.77	69,480.66
		344,522.45	247,113.87
Significant Accounting Policies & Notes on Accounts	6		

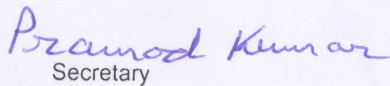
For and on behalf of Executive Committee

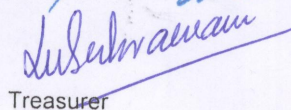
As per our report of even date

  
President

  
Vice President

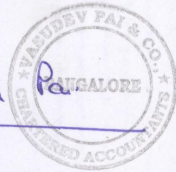
For VASUDEV PAI & CO.,  
Chartered Accountants

  
Secretary

  
Treasurer

J. Vasudeva

T. VASUDEV PAI  
M.No. 20906



Place :  
Date :

Place : Bangalore, India  
Date : 28 12 09